

SUMMARY AND BACKGROUND

Tentative District Educational Facilities Plan FY17

This Tentative District Educational Facilities Plan (TDEFP-FY17), covers the five-year period beginning July 1, 2016 and ending June 30, 2021. This plan sustains funding for the SMART Program and other projects that were approved in the DEFP that was adopted on September 8, 2015. This plan includes:

- Updated Revenue Projections
 - July 1 Certified Taxable Property Value estimates that are higher than previously projected
 - Adjustments in E-Rate Projected funding
- Increase in Reserves
 - Additional \$16 million to the capital reserve bringing the total capital reserve to \$75 million
 - The capital reserve is available for additional funding needs for, SMART Program projects, legal settlements related to construction projects, emergency funding in the event of a hurricane or other natural disasters, and any other capital outlay projects/program
 - Use of the capital reserve requires approval of the School Board
- \$20.8 million in funding for Superintendent and Cabinet recommendations that were presented and discussed at the June 21, 2016 School Board Workshop on the DEFP

The SMART program is currently \$987.5 million and is supported with funding from the \$800 million General Obligation Bond (GOB) and \$187.5 million in other capital outlay funding. The SMART program is mostly unchanged from the DEFP FY16. During the 2015-16 fiscal year the Board approved some minor changes to projects in the SMART program which are included in the DEFP-FY17.

At the June 21, 2016 School Board Workshop the Board was presented with a plan to accelerate SMART funding for the Single Point of Entry projects, and some of the schools recommended for accelerating have other projects that are currently funded and would benefit from completing the projects together.

Changes to the SMART Program projects are indicated by a redline strike-through and blue underlined projects.

Section one (1) of the Tentative DEFP includes school by school details that roll up to the summary schedule of the SMART Program on page one.

Section two (2) of the Tentative DEFP includes details of the proposed appropriations along with appropriation that were approved prior to fiscal year 2017. The details in Section 2 rolls up to the appropriations summary schedule on page 3 which also include the available funding for the SMART Program in Section one (1) and Superintendent and Cabinet Recommendations in Section (3).

Section (3) is a detailed list of the Superintendent and Cabinet recommendations that were presented at the Board Workshop on June 21, 2016.

The Appendix section includes other information that is required by section 1013.35, F.S. and the CCC Settlement Agreement to be included in the DEFP. The appendix schedules include: the Portable Transition Plan, Public School Concurrency / Level of Service Plan (LOS) and the Allocation of Resources.